

## Asian Growth: Tapping into American market is the key



Representatives of various Chambers & Associations at USABF.

**T**he US-Asia Business Forum organized a Business Summit in Mumbai on July 17, 2010, where Mr. Shrikar Dole, Jt.DDG FIEO (WR), was invited to speak.

Mr. Dole in his address informed the gathering that despite the current scenario the American economy is a benchmark for growth, and Asia, as the most potent economic region, would do well to explore this market to achieve global operating scales. At \$14 trillion the GDP represents approx 30% of global GDP. On the other hand the growing markets of Asian economies are expected to grow by 7% or more in the coming years.

It would, therefore, be of mutual interest to find business opportunities. Given the prominent representation of Asian professionals in the US in the field of trade, commerce and investments; the Asian countries could play a vital role in the future of the world's largest market.

The USABF is a platform established by leaders of the Asian communities in the USA and Asia with the objective of promoting trade, commerce, investments and joint ventures between these two great continents through investment seminars, conferences, as well as trade and investment fairs on various sectors and provide inputs to the micro, small, medium, rural and heavy industries of Asia and the US.

The USABF serves as a platform for networking American and Asian businesses in the area of 45 diverse business categories and also works to cultivate trade, commerce and development of strategies in this area. They also want to synergize financial and technical collaboration of US companies with Asia in order to gain access to an area which contributes 30% of global GDP.

The USABF has identified 45 sectors of growth between



A view of the audience.

India and the US. In India the core focus of the forum is to concentrate on SMEs, NGOs, exporters and importers.

The Forum aims to change the typical mindset and encourage exchange of ideas, technology and professional culture to benefit both continents.

The meeting was attended by leading business people from western India and also business consultants in the area of venture capital, joint ventures, technical collaboration, planning and execution of strategies. Mr. Kevin Kaul, Global head of USABF, along with Mr. Rajesh Dake, chairman, Asia, provided information on using USABF for identifying and implementing various business opportunities that exists between the two regions.

The last USABF meeting in New Delhi on June 10 was attended by Union Ministers Dr Farooq Abdullah and Mr. Subodh Kant Sahai along with ambassadors and counsel commercials of 44 Asian nations. ■

## Dy Chief of Mission (Designate) to Beijing, China calls on FIEO

The Deputy Chief of the Indian Mission (Designate) to Beijing, China, Mr Rahul Chhabra, called on FIEO and had a meeting with Mr Ajay Sahai, Director General & CEO, FIEO, at Niryat Bhawan on July 22, 2010. Mr Vinod Pal, Director (MRD), and Ms Nirmala Tete, Deputy Director, were also present.

Mr Sahai briefed Mr Chhabra about the important activities of the Federation and future international events. He also informed him about FIEO participation in the Canton Fair in Guangzhou and details of the participation in the coming editions of this important international fair. He thanked the Indian mission for the continuous support in Guangzhou in making FIEO participation a grand success.

The Director General also discussed India China trade and the business opportunities available in China. It was also informed that the Chinese Embassy does not issue multiple entry visa to Indian exporters even if they have vis-



Meeting with Mr. Rahul Chhabra, Dy. Chief of Mission (Designate) to Beijing, China (at right). Others from from left are Ms. Nirmala Tete, Dy. Director, FIEO; Mr. Ajay Sahai, Director General, FIEO; and Mr. Vinod Pal, Director (MRD), FIEO.

ited China a number of times. Mr. Rahul Chhabra was requested to take up this issue with the authorities concerned in China for helping the India exporters.

Mr Chhabra assured the full cooperation and help of the Indian Mission for further boosting the two way trade.

**MDA up to Rs 1,50,000  
available to eligible  
exporters**



FIEO Invites Participation in

## GLOBAL EXPO BOTSWANA

17th to 20th November 2010 at Gaborone, Botswana

### HIGHLIGHTS

- 2009 edition attracted 160 exhibitors, 4709 visitors and generated USD 8.1 mn worth of business.
- B2B event. Last days is for general public and selling is allowed on last day.
- Visitors profile includes importers, wholesalers, agents, international buyers, retailers etc.
- Botswana is one of the political & economic stable nation in Africa.
- Botswana has stable convertible currency and has duty free and quota free access to EU.

### EXHIBITORS PROFILE

- |                          |                                   |                              |
|--------------------------|-----------------------------------|------------------------------|
| • Agricultural products  | • Electrical goods and Appliances | • Machinery                  |
| • Leather                | • Timber and furniture            | • Information technology     |
| • Textiles and garments  | • Engineering products            | • Tourism                    |
| • Construction materials | • Chemicals and cosmetics         | • Power and renewable energy |
| • Automobiles            |                                   |                              |

For more details, please contact:

**MRD Division, FIEO** at Tel: 011 – 46042136-38, 46042119, Fax: 011 – 26148194,  
Email: prashantseth@fieo.org; vinodpal@fieo.org